

Presbytery of Grand Canyon
RESTRICTED
FUND
ACCOUNTS
(Updated July, 2019)

INTRODUCTION

Restricted Funds are designated funds that are recorded separately from budgeted items. The balances in these funds are carried forward from year to year, unlike budgeted items, which only last for the year(s) they are budgeted.

The Presbytery follows general accounting practices regarding restricted funds. The Accounting Manual adopted by the 1992 Presbytery Council affirms that interest does not accrue to restricted funds unless they are "endowment" funds held by the denominational Presbyterian Foundation. There are two types of restricted accounts defined by who designates the money:

| Type | Definition |
|---|---|
| Donor Designated (DD) | Restrictions are placed by the donor, whether they are an individual, a church, or some other organization |
| Leadership Team Designated (LTD) | The Leadership Team determines the use of these funds. Any restrictions can be changed or removed by a vote of the Leadership Team. |

The narrative to follow labels each account as Donor Designated or Leadership Team Designated. The Leadership Team may re-designate Leadership Team Designated accounts but generally can not change the designations of Donor Designated unless there are unusual circumstances.

There are numbers to the left of the accounts on the following pages which are the account numbers. Below each account title is the name of the committee, committees, or persons responsible for administering the fund.

PURPOSE OF THIS DOCUMENT

The purpose of this document is to collate existing information about “the donors’ intentions” about how the money is to be used. A related purpose is to show which committee or person is responsible for “supervising” each fund.

Keep in mind that this document must be updated as new accounts are added and funds are depleted. The official copy of the document is kept in the Finance Manager’s Office and is updated periodically.

EXPENDITURE POLICIES

Responsible committees are authorized by the Leadership Team to approve expenditures of Restricted Funds, which do not exceed \$1,000, with proper consultation with their committee or appropriate persons. Expenses above \$1,000 require Leadership Team action. Some expenditures are authorized in the budget such as transfer of funds from the Peace Fund and Hunger Fund toward the salaries of these employees and therefore do not require action of the Leadership Team.

The Restricted Funds of the Presbytery of Grand Canyon

22010 Cents-Ability

Source: Donations and offerings.

Designated By: Donor

Managed By: Peace & Justice / CRT

Use: Grants are made to local food banks, churches, and others.
Formerly known as Two-Cents-A-Meal.

22018 Navajo Churches

Source: Various

Designated By: Leadership Team

Managed By: Resources Committee

Use: Resources Committee fund for aid of Northern Arizona Native American churches.

22020 Guadalupe Community Needs

Source: Various

Designated By: Donor

Managed By: Guadalupe PC Session

Use: Funds to be used by Guadalupe PC for community needs.

22025 Sacaton PC 2019 Fire

Source: Various

Designated By: Leadership Team

Managed By: Resources Committee

Use: For expenses incurred by the 2019 Sacaton PC fire.

22032 P.A.A.D.A.

Source: P.A.A.D.A. (Presbyterian Alliance on Alcoholism and Drug Abuse)

Designated By: P.A.A.D.A.

Managed By: CRT

Use: As determined by P.A.A.D.A.

22034 YAV Project

Source: Various

Designated By: Leadership Team

Managed By: Resources Committee

Use: YAV project expenses

22036 DACA Support

Source: Synod of the SW

Designated By: Donor

Managed By: Resources Committee

Use: Delayed Action for Childhood Arrivals expenses

22040 Trinity PC - Chinle

Source: San Gabriel Presbytery Grant

Designated By: Donor

Managed By: Resources Committee

Use: For Trinity Presbyterian Church

22044 Sunnyslope PC Income/Expense

Source: Sale of Sunnyslope PC

Designated By: Leadership Team

Managed By: Resources Committee

Use: As determined by Leadership Team

22046 Pastoral Cohort Program

Source: GA Pastoral Cohort Grant

Designated By: Donor

Managed By: Leadership Team

Use: For Pastoral Cohort Program

22110 Manse Loan Fund

Source: Donations

Designated By: Leadership Team

Managed By: Commission on Ministry

Use: To help clergy purchase a manse. The Leadership Team would decide whether the money spent is a grant or a loan to be re-paid.

22111 PGC Building Maintenance (Loans)

Source: Former Council action

Designated By: Leadership Team

Managed By: Resources Committee

Use: 1. Fund is to assist small churches in the repair of church related facilities.
2. Fund is the source of loans to the churches for repairs that may be more costly than the church budget can afford at any given time. Applications can be obtained from the Resources Committee. The Resources Committee shall determine the interest rate.
3. It is the responsibility of the Resources Committee to oversee this fund with the approval of the Presbytery Leadership Team.

22120 Urban Connect Phoenix (Historic First PC)

Source: Sale of Urban Connect Phoenix

Designated By: Leadership Team

Managed By: Resources Committee

Use: As determined by the Leadership Team

22126 Transformation Grant (Ignite The Spark!)

Source: PC(USA) Grant

Designated By: Donor

Managed By: Leadership Team

Use: For Ignite The Spark! meeting expenses

22127 Thrive Facilitator Expenses

Source: PC(USA) Grant

Designated By: Donor

Managed By: Leadership Team

Use: Thrive Facilitator Expenses

22128 Anthem NWC (First Light Fellowship)

Source: Donations & Various Grants

Designated By: Donors

Managed By: COM and Anthem NWC

Use: For Anthem NWC expenses

22130 New Worshipping Communities (NWC)

Source: Leadership Team Action

Designated By: Leadership Team

Managed By: Leadership Team

Use: New Worshipping Communities

22132 Evangelical Arabic NWC

Source: Various

Designated By: Donor

Managed By: Leadership Team

Use: Evangelical Arabic Expenses

22134 Queen Creek NWC

Source: PC(USA) Grant

Designated By: Donor

Managed By: Leadership Team

Use: For Planting Queen Creek NWC

22152 Grant for NA Congregations

Source: CRT Grant

Designated By: Leadership Team

Managed By: CRT

Use: NA Congregations

22155 Grant for NA Project Manager

Source: Cook Foundation Grant

Designated By: Donor

Managed By: Resources Committee

Use: NA Property Assessment Project Manager Expenses

22156 Congregational Resourcing Fund

Source: Louis & Lydia Pinckert Memorial

Designated By: Leadership Team

Managed By: CRT

Use: CRT Designations

22202 Rural Poor

Source: Donations

Designated By: Donor Managed By: Resources Committee and Agua Fria

Use: To assist Aqua Fria Food Bank in assistance to rural poor

22210 Big Event

Source: Presbytery budget, and the balance of income and expenses of the
“Big Event”.

Designated By: Leadership Team Managed By: CRT

Use: The money is restricted for leadership education expenses.

22220 Jennie Sternat Mem Scholarship Fund

Source: Interest from the Jennie B. Sternat memorial scholarship fund
established in 1989. (income approx. \$5,281/yr)

Designated By: Donor Managed By: Resources Committee and CNN

Use: “to provide educational scholarship to or for the benefit of needy Native
American Indian students, with first preference to members of the Hopi
Indian Nation entering the fields of medicine and education.”

22222 Seminary Travel Fund

Source: Funded by interest from money held by the Presbyterian Foundation.
The fund was established June 30, 1996. (income approx. \$118/yr)

Designated By: Donor Managed By: Preparation for Ministry Commission

Use: To support the travel expenses of seminary students who are returning
to the presbytery of Grand Canyon for their annual review. First
preference should be given to students who are attending San Francisco
Theological Seminary.”

22223 Ferris Stone Memorial

Source: Interest from money held by the Foundation from William Malpass,
Mary Stone Malpass, and Margaret Hollerman. (approx. \$179/year)

Designated By: Donor Managed By: Resources Committee and CNN

Use: “Half to be used for mission work with Native Americans: and the other
half to be used for the Presbytery's medical mission work with Native
Americans.” (Quote from a Foundation document) .

22226 Roland/Margaret Armstrong Fund

Source: Interest from funds held by the Foundation. (approx. \$771/year)

Designated By: Donor Managed By: Resources Committee and CNN

Use: For work with Navajos

22248 Peace & Justice Network

Source: CRT Grant

Designated By: Leadership Team

Managed By: CRT

Use: Peace & Justice Network projects

22250 Peacemaking Fund

Source: Money from individual donations, congregational offerings, and denominational support.

Designated By: Donor

Managed By: Operations Committee

Use: For the salary of the Peacemaking Coordinator of the Presbytery and the Peacemaking program

22320 Triennium

Source: Annual Presbytery budget and participant fees

Designated By: Donor

Managed By: Triennium Network

Use: The Triennium is a meeting of youth every three years. This account is used for income and expenses related to this trip.

22324 Inquirer/Candidate Scholarships

Source: Donation from Desert Palms PC

Designated By: Donor

Managed By: Preparation for Ministry Commission

Use: This fund is for CPM to offer scholarships, grants, and assistance for the various costs associated with programs with which an inquirer/candidate is required to participate.

22326 CRE Training

Source: Former Council action

Designated By: Leadership Team

Managed By: Preparation for Ministry Commission

Use: For providing training events, travel costs for faculty and students, for persons becoming Commissioned Ruling Elders.

22328 CRE Continuing Education

Source: Former Council action

Designated By: Leadership Team

Managed By: Commission on Ministry

Use: For the continuing education of Commissioned Ruling Elders.

22330 Border Fund and Refugees

Source: Grants and Offerings

Designated By: Donor

Managed By: Resources Committee

Use: For providing relief to border issues

22333 Evangelism, Preferably Navajo

Source: Funds received from the GA Restricted Funds distribution in 1998
Designated By: Donor Managed By: Resources Committee and CNN
Use: For programs teaching evangelism ministries with the Navajo congregations.

22336 Kayenta Manse

Source: PC(USA) Grant
Designated By: Donor Managed By: Resources Committee
Use: For Kayenta Manse repairs

22345 Kathleen McCullough Fund

Source: Interest from funds held by the Presbyterian Foundation. (approx. \$57/yr)
Designated By: Donor Managed By: Resources Committee
Use: "Income to the Presbytery of Grand Canyon, suggesting it be used for Cook College and Theological School or a use similar to that specified by the donor. However, use is at the discretion of the Presbytery of Grand Canyon." (Quote from donor)

22347 Fax Machine / Computer Fund

Source: Synod of the Southwest
Designated By: Donor Managed By: Resources Committee
Use: "for fax machines or added computer capability for churches unable to provide that for themselves" (Quote from Synod)

22360 Ganado Mission – General

Source: Donations.
Designated By: Donor Managed By: Resources Committee
Use: Expenses for the benefit of Ganado

22361 Ganado Mission – Repairs

Source: Donations.
Designated By: Donor Managed By: Resources Committee
Use: Repairs at Ganado

22367 Arizona Disaster Relief

Source: Donations
Designated By: Donor Managed By: Resources Committee
Use: For assistance in the cases of natural disasters (fires, storms, floods) in Arizona.

22372 Self Development of People Program

Source: Funds received from Synod in 2005

Designated By: Donor

Managed By: Resources Committee

Use: For the "Self Development of People" program. "A ministry of the Presbyterian Church (U.S.A.), Self Development of People is a partnership of love, justice and empowerment reflecting the image of God who stands with all people." Details and how to apply are on the website <http://gamc.pcusa.org/ministries/sdop/sdop-grant-information/#2>

22374 John Calvin PC Property Sale

Source: 2018 sale of a portion of John Calvin PC property

Designated By: Leadership Team

Managed By: Resources Committee

Use: John Calvin PC redevelopment

22376 Surprise – Morning Star Sale

Source: Sale of Surprise vacant property

Designated By: Leadership Team

Managed By: Resources Committee

Use: To be determined by Leadership Team

22381 Cook / Presbytery Grant

Source: Grant from GA

Designated By: Donor

Managed By: Resources Committee

Use: Joint Cook / Presbytery projects and events.

22382 Presbytery Endowment – Materials Development

Source: Grant from Synod of the Southwest

Designated By: Donor

Managed By: Resources Committee

Use: For development of brochures, flyers, advertisements for the Presbytery Endowment

22383 R Crawford Fund

Source: PC(USA) Foundation

Designated By: Donor

Managed By: Resources Committee and CNN

Use: For mission purposes, with first preference to Native Americans.

22386 Mountain View PC Settlement

Source: Settlement with Mountain View PC

Designated By: Leadership Team

Managed By: Resources Committee

Use: As determined by the Leadership Team

22388 First Wickenburg PC Settlement

Source: Settlement with First Wickenburg PC

Designated By: Leadership Team

Managed By: Resources Committee

Use: As determined by the Leadership Team

Extra Commitment Giving

For a number of years, the Presbytery has approved “projects” for which congregations were encouraged to donate. All of these are Leadership Team Designated – LTD, and the “Source” is Donations from churches & Individuals.

22401 Extra Comm – Native American Ministry

Use: At the discretion of the Resources Committee and CNN.

22402 Extra Comm - Cross-Cultural Ministry Network (Previously Hisp.)

Use: At the discretion of the Resources Committee

22403 Extra Comm Clergy Supporting Clergy

Use: At the discretion of COM to aid clergy needs.

22406 Extra Comm-Seminary Scholarships

Use: At the discretion of CPM for student seminary scholarships.

22416 Extra Comm-Homeless

Use: At the discretion of the Resources Committee.

22418 Extra Comm-Montlure Scholarships

Use: At the discretion of the Resources Committee, for Montlure scholarships.

22420 Extra Comm-Montlure-Greer Rebuilding

Use: At the discretion of the Resources Committee, for Greer rebuilding.

22450 Extra Comm-Urban Ministry

Use: At the discretion of the Resources Committee for urban ministry work.

22464 Extra Comm-Hunger

Use: At the discretion of the Resources Committee for Hunger programs.

Other Accounts

22508 Faith Negray Memorial

Source: Interest - Faith S. Negray fund held by the Foundation. (approx. \$597/yr)
Designated By: Donor Managed By: Resources Committee
Use: "The Grand Canyon Presbytery of Phoenix, AZ shall use its share of said income for ministries serving women and children with primary focus on domestic violence." (From a Foundation document)

22510 Presbytery Office Maintenance

Source: Donation
Designated By: Donor Managed By: Resources Committee
Use: For the maintenance and re-painting of the Presbytery Offices.

22520 Native American Bible Study

Source: Former Council action
Designated By: Leadership Team Managed By: Resources Committee and CNN
Use: Established in 2006 to help support refresher Bible Courses for Native American Pastors, CLPs and Elders.

22580 Copier Fund

Source: Pacific Office Automation
Designated By: Leadership Team Managed By: Resources Committee
Use: Used to pay off previous copier contract

22610 Emergency Reserve Account

Source: Reclassified NCD funds and proceeds of property sales
Designated By: Leadership Team Managed By: Resources Committee
Use: For emergency support and to assist in balancing annual PGC budgets

22615 Mission Growth Account

Source: Congregational departures
Designated By: Leadership Team Managed By: Leadership Team
Use: For new mission initiatives of congregations